



2020 Annual Update of the

National Income and Product Accounts

Selected Components Detail and Major Source Data Incorporated, 2015-2019

Released July 30, 2020



				Billion	s of dol	lars	
Line	NIPA component and major source data incorporated ¹		Revi	sion in	level		Level
		2015	2016	2017	2018	2019	2019
1	Gross domestic product	13.5	30.0	23.6	31.6	5.5	21,433.2
2	Personal consumption expenditures	13.2	21.5	28.3	-5.4	-18.1	14,544.6
3	Goods	2.7	2.4	7.2	7.1	7.2	4,512.2
4	Durable goods	1.7	-2.4	-1.9	6.0	7.5	1,534.4
5	Motor vehicles and parts	1.1	1.9	1.4	1.7	-9.3	521.8
	Of which:						
6	Net purchases of used motor vehicles Revised trade source data on cars and trucks in operation for 2015–2018; new Census Bureau annual retail trade survey (ARTS) data for retail and wholesale margins for 2018; new trade source data on cars and trucks in operation for 2019; revised Census Bureau monthly retail trade survey (MRTS) and monthly wholesale trade survey data on retail sales and wholesale sales of used motor vehicle dealers for 2019.	1.0	1.9	1.4	4.3	-6.3	158.5
7	Furnishings and durable household equipment	0.1	0.4	0.0	2.1	3.8	357.4
8	Recreational goods and vehicles	0.5	-5.3	-4.6	4.4	15.6	433.4
	Of which:						
9	Video, audio, photographic, and information processing equipment and media Revised ARTS data for 2016–2017; new ARTS data for 2018; revised MRTS data for 2019; revised trade source retail scanner data for 2017–2018; new trade source retail scanner data for 2019; Census Ecommerce Report for 2015–2018; revised trade source data on prerecorded discs, vinyl, and permanent digital downloads for 2018; new trade source data on prerecorded discs, vinyl, and	0.5	-4.5	-3.7	1.8	11.3	256.3
10	Other durable goods	0.0	0.5	1.2	-2.3	-2.5	221.7
11	Nondurable goods	0.9	4.9	9.1	1.1	-0.3	2,977.9
12	Food and beverages purchased for off-	0.9	2.0	2.7	-4.6	-6.5	1,025.7
	premises consumption						
	Of which:						
13	Food and nonalcoholic beverages purchased for off-premises consumption Revised ARTS data for 2016–2017; new ARTS data for 2018; revised MRTS data for 2019; revised trade source retail scanner data for 2018; new trade source retail scanner data for 2019.	0.8	1.6	2.3	-5.5	-8.6	878.1
14	Clothing and footwear	-0.1	1.7	3.6	2.7	4.5	403.5
15	Gasoline and other energy goods	0.0	0.0	1.0	-0.4	-2.3	335.4
16	Other nondurable goods	0.1	1.1	1.8	3.4	4.0	1,213.3
	Of which:						
17	Recreational items <i>Revised ARTS data for 2016–2017; new</i> <i>ARTS data for 2018; revised MRTS data for</i> <i>2019; Census Ecommerce Report for 2015–</i> <i>2018.</i>	-0.2	0.5	0.8	3.4	5.3	183.2



				Billion	s of dol	lars	
Line	NIPA component and major source data incorporated ¹		Rev	ision in	level		Level
		2015	2016	2017	2018	2019	2019
18	Services	10.5	19.0	21.1	-12.5	-25.3	10,032.4
19	Household consumption expenditures (for services)	10.4	15.8	18.1	-8.3	-19.1	9,593.2
20	Housing and utilities	2.2	3.2	4.5	3.0	10.8	2,681.2
21	Housing	2.2	2.9	3.1	0.1	7.2	2,330.6
22	Household utilities	0.0	0.3	1.4	2.9	3.6	350.6
23	Health care	0.1	5.0	4.9	-7.6	-19.2	2,450.8
24	Outpatient services	0.1	5.1	8.9	3.2	1.9	1,104.2
	Of which:						
25	Physician services <i>Revised Census Bureau Service Annual Survey</i> <i>(SAS) taxable and tax-exempt revenue data for</i> <i>2015 through 2018; new SAS data for 2019.</i>	0.0	1.7	1.5	-0.8	-5.1	572.0
26	Paramedical services <i>Revised SAS taxable revenue data for 2015</i> <i>through 2018; new SAS data for 2019.</i>	0.1	3.6	7.1	5.0	8.9	397.4
27	Hospital and nursing home services	0.1	-0.1	-4.0	-10.8	-21.1	1,346.6
	Of which:						
28	Nursing homes <i>Revised SAS taxable and tax-exempt revenue</i> <i>data for 2015 and 2018; new SAS data for</i> <i>2019.</i>	0.0	-0.1	0.0	-6.8	-17.9	190.1
29	Transportation services	0.1	0.4	0.9	4.5	5.2	483.4
30	Motor vehicle services	0.1	-0.8	-2.1	-3.0	-5.5	306.0
31	Public transportation	0.0	1.2	3.0	7.4	10.7	177.4
	Of which:						
32	Air transportation <i>Revised SAS taxable revenue data for 2015</i> <i>through 2018; new SAS data for 2019.</i>	0.0	1.2	1.6	3.4	5.9	114.7
33	Recreation services	-0.4	-1.3	-1.4	-1.4	-7.4	580.4
	Of which:						
34	Membership clubs, sports centers, parks, theaters, and museums Revised SAS taxable and tax-exempt revenue data for 2015 through 2018; new SAS data for 2019.	-0.2	0.2	-1.5	-2.1	-6.2	218.2
35	Food services and accommodations	0.0	0.8	-0.1	-12.1	-19.5	999.5
	Of which:						
36	Food services	0.0	0.0	-0.7	-11.3	-19.2	843.2
	Of which:						
37	Purchased meals and beverages <i>Revised SAS taxable revenue data for 2015</i> <i>through 2018; new SAS data for 2019.</i>	0.0	0.0	-0.7	-11.3	-19.1	820.7



				Billions		rs	
Line	NIPA component and major source data incorporated ¹		_	sion in 1			Level
		2015	2016	2017	2018	2019	2019
38	Financial services and insurance	0.4	6.4	12.0	8.5	19.0	1,176.1
39	Financial services	0.2	6.4	4.3	-4.5	-4.5	733.4
40	Financial services furnished without payment Revised Federal Reserve Board (FRB) financial accounts of the United States data for 2015 to 2018; new FRB data for 2019; revised Internal Revenue Service (IRS) tabulations of corporate tax return data for 2017; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2018; new Federal Deposit Insurance Corporation data for 2019; new trade source data on credit unions and on investment companies for 2019.	2.3	8.3	15.4	13.9	16.4	370.0
41	Financial service charges, fees, and commissions <i>Revised SAS taxable revenue data for 2015</i> <i>through 2018; New SAS data for 2019.</i>	-2.1	-1.9	-11.0	-18.3	-20.9	363.4
42	Insurance	0.2	0.1	7.6	13.0	23.5	442.7
	Of which:						
43	Life insurance Revised and newly available trade source data on life insurance company expenses for 2017 and 2018; new Bureau of Labor Statistics (BLS) quarterly census of employment and wages (QCEW) data for 2019.	0.0	0.0	7.8	9.1	13.4	99.6
44	Net health insurance <i>Revised benefits-to premiums ratio based on</i> <i>new trade source data on medical insurance for</i> 2018; new Medical Expenditure Panel Survey (MEPS) data for 2019.	0.1	0.0	-0.2	4.2	5.3	245.7
45	Other services	8.0	1.2	-2.7	-3.1	-8.0	1,221.8
	Of which:						
46	Education services	1.2	0.8	-3.0	-4.5	-6.1	299.6
47	Social services and religious activities <i>Revised SAS taxable and tax-exempt revenue</i> <i>data for 2015 through 2018; new SAS data</i> <i>for 2019.</i>	0.0	0.0	0.2	0.0	-7.1	212.4
48	Net foreign travel ²	6.7	0.2	1.3	-0.9	6.1	-14.0
49	Foreign travel by U.S. residents <i>Revised Bureau of Economic Analysis (BEA)</i> <i>international transactions accounts (ITAs)</i> <i>data for 2015–2019.</i>	-8.0	-14.0	-16.0	-19.6	-17.1	181.8
50	<i>Less</i> : Expenditures in the United States by nonresidents Revised BEA ITAs data for 2015–2019.	-14.7	-14.2	-17.3	-18.7	-23.2	195.8
51	Final consumption expenditures of nonprofit institutions serving households	0.2	3.2	2.9	-4.2	-6.2	439.2
52	Gross output of nonprofit institutions <i>Revised SAS tax-exempt expenses data for</i> 2015 through 2018; new SAS data for 2019.	0.0	3.3	1.8	-0.9	-14.2	1,658.1
53	<i>Less</i> : Receipts from sales of goods and services by nonprofit institutions Revised SAS tax-exempt expenses data for 2015 through 2018; new SAS data for 2019.	-0.1	0.1	-1.1	3.3	-8.0	1,218.9



				Billions	s of dolla	ars	
Line	NIPA component and major source data incorporated ¹		Rev	ision in	level		Level
		2015	2016	2017	2018	2019	2019
54	Gross private domestic investment	14.1	9.6	-19.5	4.6	7.3	3,751.2
55	Fixed investment	9.2	8.4	-5.7	1.6	26.5	3,702.1
56	Nonresidential	9.1	7.4	-10.3	-10.3	16.9	2,895.0
57	Structures	11.8	14.5	12.3	-1.8	23.2	650.2
58	Commercial and health care	2.1	1.0	1.0	3.7	9.0	195.6
	Of which:						
59	Office <i>Revised Census Bureau construction spending</i> (value-put-in-place) data for 2015–2019.	0.5	0.2	1.6	3.9	7.7	85.0
60	Manufacturing Revised Census Bureau construction spending (value- put-in-place) data for 2015–2019.	0.4	0.6	1.9	4.9	7.2	77.1
61	Power and communication	8.0	10.5	6.0	0.0	10.7	129.2
	Of which:						
62	Power	8.0	10.5	7.2	0.1	11.5	107.1
63	Electric Revised Census Bureau construction spending (value-put-in-place) data for 2015–2019.	8.0	10.5	3.2	-0.5	6.0	76.9
64	Other power Revised Census Bureau construction spending (value-put-in-place) data for 2015–2019.	0.0	0.0	3.9	0.6	5.5	30.2
65	Mining exploration, shafts, and wells	0.3	1.1	-0.7	-13.0	-5.7	120.6
	Of which:						
66	Petroleum and natural gas <i>Revised trade source data on footage drilled</i> <i>for 2015–2019; revised 2017 and new 2018</i> <i>Census Bureau annual capital expenditures</i> <i>survey data.</i>	0.3	1.1	-0.7	-13.5	-6.1	113.7
67	Other structures	1.1	1.4	4.0	2.6	2.1	127.7
68	Equipment	-2.1	-5.0	-21.4	-9.2	-0.1	1,241.0
69	Information processing equipment	-1.0	-2.1	-9.7	-12.7	-15.5	397.2
	Of which:						
70	Communication equipment For 2017, new Census Bureau Economic Census data. For 2018, new Census Bureau annual survey of manufacturers (ASM) data; revised Census Bureau monthly industry shipments data for 2019.	-0.4	-0.9	-3.5	-10.7	-14.1	119.2
71	Industrial equipment	-0.3	-0.8	-2.8	5.6	8.5	260.9
72	Transportation equipment	-0.4	-1.0	9.0	7.7	8.4	310.3
	Of which:						
73	Aircraft For 2017, new Census Bureau Economic Census data. For 2018, new Census Bureau ASM data; revised Census Bureau monthly industry shipments data for 2019.	-0.1	-0.1	9.2	12.4	11.2	45.0



				Billions	of dolla	ars	
Line	NIPA component and major source data incorporated 1		Revi	sion in 1	level		Level
		2015	2016	2017	2018	2019	2019
74	Other equipment	-0.6	-1.5	-18.2	-9.4	-1.5	282.4
	Of which:						
75	Agricultural machinery For 2017, new Census Bureau Economic Census data. For 2018, new Census Bureau ASM data; revised Census Bureau monthly industry shipments data for 2019.	0.0	-0.1	-3.9	2.8	5.6	45.8
76	Other For 2017, new Census Bureau Economic Census data. For 2018, new Census Bureau ASM data; revised Census Bureau monthly industry shipments data for 2019.	0.0	-0.1	-2.7	-5.4	-3.3	64.5
77	Intellectual property products	-0.6	-2.2	-1.1	0.7	-6.3	1,003.8
78	Software	0.0	-0.3	1.3	2.7	-4.3	411.2
	Of which:						
79	Custom <i>Revised Census Bureau service annual survey</i> (SAS) revenue data for 2016–2018; revised quarterly services survey revenue data for 2019.	0.0	0.1	-0.8	-1.2	-6.4	161.5
80	Research and development New National Science Foundation (NSF) business research and development survey data for 2018; revised data on expenses and receipts of tax- exempt scientific research and development services establishments for 2016–2018; new public financial reports on research and development expenses data for 2019.	-0.6	-1.8	-2.0	-0.4	0.3	501.9
	Of which:						
81	Business	-0.4	0.0	-0.7	1.6	2.4	475.1
	Of which:						
82	Manufacturing	-0.2	0.1	0.3	2.2	0.1	293.6
83	<i>Of which:</i> Pharmaceutical and medicine manufacturing	0.6	0.8	0.4	8.1	9.0	89.8
84	Entertainment, literary, and artistic originals	0.0	0.0	-0.3	-1.6	-2.4	90.7
85	Residential	0.0	1.0	4.6	11.8	9.6	807.1
86	Structures	0.0	1.0	4.6	11.8	9.5	793.9
87	Permanent site	-0.1	0.8	2.5	10.6	12.2	347.6
88	Single-family structures <i>Revised Census Bureau construction spending</i> (value-put-in-place) data for 2015–2019.	0.0	0.0	0.0	5.3	7.5	280.0
89	Multifamily structures <i>Revised Census Bureau construction spending</i> (value-put-in-place) data for 2015–2019.	-0.1	0.8	2.5	5.3	4.7	67.6
90	Other structures	0.1	0.2	2.1	1.2	-2.7	446.3
91	Residential equipment	0.0	0.0	0.0	0.0	0.1	13.2



				Billions	of dolla	rs	
Line	NIPA component and major source data incorporated ¹		Revi	ision in I	level		Level
		2015	2016	2017	2018	2019	2019
92	Change in private inventories	4.9	1.3	-13.9	3.0	-19.2	49.1
93	Farm Revised U.S. Department of Agriculture (USDA) data for 2015–2019.	-0.1	-0.1	-1.4	1.0	-7.0	-14.5
94	Nonfarm New Economic Census data for 2017; revised Census Bureau monthly inventory data for 2019.	5.0	1.4	-12.4	2.0	-12.2	63.6
95	Change in book value New ASM, AWTS, ARTS, SAS, and Statistics of Income (SOI) data for 2018; revised Census Bureau monthly inventory data for 2019.	0.6	1.4	-3.6	9.6	-6.3	63.2
96	Mining, utilities, and construction New SOI data for 2018.	0.0	0.0	-0.1	-10.8	0.3	-1.8
97	Manufacturing New ASM data for 2018.	0.0	0.0	-1.5	16.4	-1.7	20.0
98	Wholesale trade Revised Census Bureau monthly inventory data for 2019.	-1.4	2.7	-1.5	2.9	-6.7	16.8
99	Merchant wholesale Revised Census Bureau monthly inventory data for 2019.	-0.1	0.2	-1.9	-3.5	-6.2	10.7
100	Nonmerchant wholesale New AWTS data for 2018.	-1.3	2.5	0.4	6.5	-0.5	6.1
101	Retail trade New ARTS data for 2018.	2.0	-1.4	-0.1	7.2	3.6	18.6
102	Other industries New SAS and SOI data for 2018.	0.0	0.0	-0.4	-6.1	-1.8	9.6
103	Inventory valuation adjustment (IVA) New Economic Census data for 2017; new ASM data for 2018.	4.4	0.0	-8.8	-7.6	-6.6	-0.2
104	Net exports of goods and services ² <i>Revised ITAs data for 2015–2019.</i>	-6.7	6.3	19.8	28.8	21.4	-610.5
105	Exports of goods and services	-0.9	6.6	17.8	18.5	10.5	2,514.8
106	Exports of goods	0.0	0.0	3.4	2.6	-7.0	1,636.7
107	Exports of services	-0.9	6.6	14.4	15.8	17.5	878.0
	Of which:						
108	Travel (for all purposes including education)	-14.3	-13.8	-16.8	-18.2	-22.7	193.3
109	Charges for the use of intellectual property not elsewhere classified (n.e.c.)	-13.6	-11.4	-8.4	-9.9	-6.2	117.4
110	Other business services	31.6	36.2	42.6	43.7	47.0	432.1
111	Imports of goods and services	5.8	0.3	-2.0	-10.3	-10.9	3,125.2
112	Imports of goods	0.0	0.0	-2.9	-5.0	-4.5	2,525.6
113	Imports of services	5.8	0.3	1.0	-5.3	-6.5	599.6
114	Transport	2.6	-4.6	-5.2	-1.9	-1.9	107.5
115	Travel (for all purposes including education)	-11.9	-14.4	-16.9	-18.5	-18.3	134.6
116	Charges for the use of intellectual property n.e.c.	-5.4	-5.0	-9.0	-12.2	-16.2	42.7
117	Other business services	14.0	18.0	25.5	20.1	22.7	272.4
118	Government goods and services n.e.c.	0.0	0.0	0.0	0.0	0.1	24.1
119	Other	6.6	6.2	6.6	7.2	7.1	18.4



				Billion	s of dolla	ars	
Line	NIPA component and major source data incorporated ¹		_	ision in	level		Level
		2015	2016	2017	2018	2019	2019
120	Government consumption expenditures and gross investment	-7.0	-7.4	-5.0	3.7	-5.1	3,747.9
121	Federal government	-0.7	0.6	-5.5	-7.8	-3.8	1,419.2
122	Consumption expenditures <i>Revised allocations of fiscal year (FY) 2017 and FY 2018</i> <i>Office of Management and Budget (OMB) Budget data for</i> <i>2017 and 2018; revised FY 2019 OMB Budget data for</i> <i>2018 and 2019; new preliminary FY 2020 OMB Budget</i> <i>data for 2019.</i>	-2.1	-1.9	-7.4	-13.4	-16.7	1,097.3
	Of which:						
123	Nondurable goods <i>Revised allocations of FY 2017 and FY 2018 OMB</i> <i>Budget data for 2017 and 2018; revised FY 2019</i> <i>OMB Budget data for 2018 and 2019; new</i> <i>preliminary FY 2020 OMB Budget data for 2019.</i>	-0.3	-1.1	-2.0	-3.6	-5.5	52.0
124	Services Revised allocations of FY 2017 and FY 2018 OMB Budget data for 2017 and 2018; revised FY 2019 OMB Budget data for 2018 and 2019; new preliminary FY 2020 OMB Budget data for 2019.	-0.6	0.0	-5.0	-8.3	-6.9	300.8
125	Gross investment	1.4	2.5	2.0	5.6	12.9	321.9
	Of which:						
126	Intellectual property products	0.7	1.5	3.4	4.9	8.9	186.1
	Of which:						
127	Research and development <i>Revised FY 2019 OMB Budget data for 2018</i> <i>and 2019; new preliminary FY 2020 OMB</i> <i>Budget data for 2019.</i>	0.7	1.5	3.4	4.9	9.5	145.8
128	National defense <i>Revised allocations of FY 2017 and FY 2018 OMB Budget</i> <i>data for 2017 and 2018; revised FY 2019 OMB Budget</i> <i>data for 2018 and 2019; new preliminary FY 2020 OMB</i> <i>Budget data for 2019.</i>	-0.4	0.3	1.0	0.8	6.2	852.4
129	Consumption expenditures	-0.5	1.6	2.2	-1.1	-1.3	676.5
130	Gross investment Revised FY 2019 OMB Budget data for 2018 and 2019; new preliminary FY 2020 OMB Budget data for 2019.	0.2	-1.3	-1.3	1.8	7.5	175.9
131	Nondefense Revised allocations of FY 2017 and FY 2018 OMB Budget data for 2017 and 2018; revised FY 2019 OMB Budget data for 2018 and 2019; new preliminary FY 2020 OMB Budget data for 2019.	-0.4	0.3	-6.5	-8.6	-10.0	566.7
132	Consumption expenditures <i>Revised allocations of FY 2017 and FY 2018 OMB</i> <i>Budget data for 2017 and 2018; revised FY 2019 OMB</i> <i>Budget data for 2018 and 2019; new preliminary FY</i> <i>2020 OMB Budget data for 2019.</i>	-1.6	-3.6	-9.7	-12.4	-15.4	420.8
	Of which:						
133	Services <i>Revised allocations of FY 2017 and FY 2018 OMB</i> <i>Budget data for 2017 and 2018; revised FY 2019</i> <i>OMB Budget data for 2018 and 2019; new</i> <i>preliminary FY 2020 OMB Budget data for 2019.</i>	0.0	0.2	-5.0	-7.0	-7.7	99.2



				Billions	of doll	ars	
Line	NIPA component and major source data incorporated ¹		Revi	sion in	level		Level
		2015	2016	2017	2018	2019	2019
134	Gross investment	1.2	3.9	3.2	3.8	5.4	146.0
	Of which:						
135	Intellectual property products	1.3	4.4	6.7	5.7	7.1	111.1
	Of which:						
136	Research and development <i>Revised allocations of FY 2017 and FY 2018</i> <i>NSF survey data for 2017 and 2018; revised</i> <i>FY 2019 OMB Budget data for 2018 and</i> <i>2019; new preliminary FY 2020 OMB Budget</i> <i>data for 2019.</i>	1.3	4.4	6.7	5.7	7.6	83.3
137	State and local	-6.3	-8.0	0.5	11.5	-1.3	2,328.7
	Of which:						
138	Consumption expenditures	-6.5	-8.6	-7.1	0.4	-6.7	1,897.8
	Of which:						
139	Compensation of general government employees <i>Revised BLS QCEW data for 2015–2018. New</i> <i>QCEW for 2019. MEPS health insurance data for</i> <i>2018.</i>	-0.1	0.1	-0.2	6.1	8.8	1,443.4
140	Nondurable goods <i>Revised Census Bureau government finances FY</i> 2012–FY 2017 tabulations for 2015–2017; new government finances FY 2018 tabulations for 2017 and 2018.	-1.0	-0.5	-1.2	-4.1	-7.9	273.3
141	Services <i>Revised Census Bureau government finances FY</i> 2012–FY 2017 tabulations for 2015–2017; new government finances FY 2018 tabulations for 2017 and 2018.	-3.0	-2.9	-3.2	-6.9	-17.8	501.4
142	<i>Less:</i> Sales to other sectors <i>Revised Census Bureau government finances FY</i> 2012–FY 2017 tabulations for 2015–2017; new government finances FY 2018 tabulations for 2017 and 2018.	2.1	5.1	1.4	-6.5	-12.1	525.7
	Of which:						
143	Health and hospital charges Revised Census Bureau government finances FY 2012–FY 2017 tabulations for 2015–2017; new government finances FY 2018 tabulations for 2017 and 2018.	-0.4	1.6	-0.9	-7.4	-11.4	261.6
144	Gross investment Revised Census Bureau government finances FY 2012– FY 2017 tabulations for 2014–2017; new government finances FY 2018 tabulations for 2017 and 2018.	0.2	0.7	7.6	11.1	5.5	431.0
	Of which:						
145	Structures <i>Revised Census Bureau government finances FY</i> <i>2012–FY 2017 tabulations for 2015–2017; new</i> <i>government finances FY 2018 tabulations for 2017</i> <i>and 2018.</i>	1.3	1.6	6.5	9.5	6.4	339.1



				Billion	s of doll	ars	
Line	NIPA component and major source data incorporated ¹		Rev	ision in	level		Level
		2015	2016	2017	2018	2019	2019
146	Gross domestic product	13.5	30.0	23.6	31.6	5.5	21,433.2
147	<i>Less</i> : Statistical discrepancy ³	17.6	19.8	-63.9	-68.8	-85.4	12.8
148	Equals: Gross domestic income	-4.1	10.3	87.4	100.4	90.9	21,420.4
149	Compensation of employees, paid See entries for components under Compensation of employees, line 171, and additional source data below.	0.3	2.1	8.6	19.2	3.4	11,444.5
150	Wages and salaries	1.8	4.2	7.1	3.3	3.9	9,321.4
151	To persons Revised SAS data for 2015 through 2018; new SAS data for 2019. Revised local education wages for 2017.	2.8	5.6	9.2	5.7	5.3	9,302.6
152	To the rest of the world	-1.0	-1.4	-2.1	-2.5	-1.4	18.8
153	Supplements to wages and salaries See line 176.	-1.5	-2.1	1.5	15.9	-0.4	2,123.1
154	Taxes on production and imports	-2.0	-1.0	-0.5	3.0	-3.4	1,491.4
155	Less: Subsidies	-0.1	-0.1	-1.3	-1.1	-0.9	73.9
156	Net operating surplus	2.6	14.0	86.6	103.6	132.0	5,137.4
157	Private enterprises	2.3	15.8	89.4	103.0	127.4	5,145.0
158	Current surplus of government enterprises	0.3	-1.7	-2.8	0.6	4.6	-7.6
159	Consumption of fixed capital	-5.1	-5.0	-8.6	-26.4	-42.0	3,420.9
160	Private	-5.2	-4.9	-8.6	-26.8	-43.5	2,832.7
161	Domestic business <i>Revised BEA fixed investment and price estimates for</i> <i>2015–2019.</i>	-4.9	-4.9	-9.2	-26.4	-40.7	2,233.6
162	Capital consumption allowances Revised IRS tabulations of corporate tax return data for 2017; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2018; revised Office of Tax Analysis bonus depreciation estimates for 2015–2019; revised BEA fixed investment estimates for 2015–2019.	0.0	0.0	55.6	17.3	-35.7	2,586.3
163	Less: Capital consumption adjustment (CCAdj)	4.9	4.8	64.8	43.6	5.0	352.6
164	Households and institutions	-0.3	0.0	0.6	-0.4	-2.8	599.0
165	Government	0.1	-0.1	0.0	0.4	1.4	588.3
166	<i>Plus</i> : Income receipts from the rest of the world <i>Revised ITA data for 2015–2019.</i>	23.1	31.8	74.8	36.6	11.0	1,169.8
167	<i>Less</i> : Income payments to the rest of the world <i>Revised ITA data for 2015–2019.</i>	27.3	18.0	25.8	19.8	36.9	900.2
168	Equals: Gross national income	-8.3	24.1	136.4	117.2	65.0	21,690.0
169	Less: Consumption of fixed capital	-5.1	-5.0	-8.6	-26.4	-42.0	3,420.9
170	Equals: National income	-3.2	29.1	145.0	143.7	107.0	18,269.1
171	Compensation of employees	1.3	3.5	10.9	21.6	4.7	11,432.4
172	Wages and salaries	2.8	5.6	9.4	5.7	5.2	9,309.3
173	Government	0.1	0.2	-0.2	-0.1	-1.0	1,450.8
174	Other Revised SAS data for 2015 through 2018; new SAS data for 2019. Revised local education wages for 2017.	2.7	5.4	9.6	5.8	6.1	7,858.5



				Billions	of dolla	ars	
Line	NIPA component and major source data incorporated ¹		Rev	ision in	level		Level
		2015	2016	2017	2018	2019	2019
175	Supplements to wages and salaries	-1.5	-2.1	1.5	15.9	-0.4	2,123.1
176	Employer contributions for employee pension and insurance funds New Department of Labor pension data for 2017 affecting 2018 extrapolations; new Pension Benefit Guaranty Corporation data for 2018; revised FRB Financial Accounts of the United States data for 2016 and 2017; new FRB data for 2018; new Department of Health and Human Services MEPS data for 2018 and 2019.	-1.7	-2.1	2.1	13.5	0.8	1,474.0
177	Employer contributions for government social insurance	0.1	0.0	-0.6	2.4	-1.2	649.1
178	Proprietors' income with IVA and CCAdj	0.8	1.1	-9.2	-2.8	-0.6	1,657.7
179	Farm	0.2	0.4	3.4	15.8	17.7	49.7
180	Proprietors' income with IVA Revised USDA data for 2015–2019.	0.2	0.4	3.4	15.8	17.7	56.3
181	CCAdj	0.0	0.0	0.0	0.0	0.0	-6.6
182	Nonfarm	0.6	0.6	-12.7	-18.6	-18.2	1,608.0
183	Proprietors' income <i>Revised IRS tabulations of corporate tax return data for the</i> <i>posttabulation adjustments for 2017; new IRS tabulations of</i> <i>sole proprietorship and partnership tax return data for</i> <i>2018; new Census Bureau nonfiler income data for 2017.</i>	0.1	0.3	-16.1	-13.8	-9.4	1,245.3
184	IVA	0.0	0.0	0.8	-0.2	-0.3	-0.6
185	CCAdj	0.4	0.4	2.6	-4.7	-8.5	363.3
186	Rental income of persons with CCAdj	0.9	1.2	3.1	2.5	9.2	787.1
187	Rental income of persons New Census Bureau current population survey/housing vacancy survey (CPS/HVS) data on units for 2019; revised CPS/HVS data on units for 2017–2018; revised FRB financial accounts of the United States data on residential mortgage loan liabilities for 2018–2019; revised Freddie Mac data on the value of mortgage originations for 2017–2019.	0.9	1.2	3.1	2.5	9.0	809.7
188	CCAdj	0.0	0.0	0.0	0.0	0.2	-22.6
189	Corporate profits with IVA and CCAdj Revised IRS tabulations of corporate tax return data for 2017; new IRS tabulations for 2018; revised Census Bureau Quarterly Financial Report data for 2019; regulatory agency and public financial reports profits data for 2019.	-1.0	12.3	108.6	168.3	175.9	2,250.5
190	Domestic industries	6.3	4.2	65.4	157.4	201.4	1,745.1
191	Financial	-0.6	-0.6	29.3	24.3	55.1	462.0
192	Nonfinancial	6.9	4.8	36.1	133.2	146.3	1,283.0
193	Rest of the world Revised BEA ITAs accounts estimates for 2015–2019.	-7.3	8.1	43.1	10.9	-25.5	505.4
194	<i>Less</i> : CCAdj See entries under Consumption of fixed capital, line 159.	4.5	4.4	62.1	48.3	13.3	18.5
195	Equals: Corporate profits with IVA	-5.5	7.8	46.5	120.1	162.6	2,232.0
196	Domestic industries	1.8	-0.2	3.3	109.2	188.1	1,726.5
197	Financial	-0.9	-1.0	22.1	13.2	51.5	470.5
198	Federal Reserve banks	0.0	0.0	0.0	4.5	0.8	52.4
199	Other financial	-0.9	-1.0	22.1	8.7	50.7	418.1



				Billions	s of dolla	ars	
Line	NIPA component and major source data incorporated ¹		Rev	ision in	level		Level
		2015	2016	2017	2018	2019	2019
200	Nonfinancial	2.7	0.8	-18.8	96.0	136.6	1,256.0
201	Utilities	0.1	0.1	2.4	25.7	29.7	27.2
202	Manufacturing	2.4	0.5	-10.8	53.9	63.8	336.5
203	Durable goods	-0.2	0.3	0.4	39.0	43.9	181.3
204	Nondurable goods	2.6	0.1	-11.2	15.0	19.9	155.2
205	Wholesale trade	0.4	0.0	-2.2	-3.1	-9.1	111.3
206	Retail trade	0.0	0.1	-7.8	13.4	4.1	168.0
207	Transportation and warehousing	0.0	0.0	0.5	7.9	15.8	56.4
208	Information	-0.1	0.0	-3.0	17.5	29.2	130.8
209	Other nonfinancial	-0.1	0.2	2.0	-19.2	3.2	425.8
210	Rest of the world	-7.3	8.1	43.1	10.9	-25.5	505.4
211	Less: IVA	3.2	0.2	-3.8	-3.1	-6.5	-5.3
212	Equals: Corporate profits before tax without IVA and CCAdj	-8.7	7.6	50.2	123.2	169.1	2,237.3
213	Domestic industries	-1.3	-0.5	7.1	112.3	194.6	1,731.8
214	Financial	-0.9	-1.0	22.1	13.2	51.5	470.5
215	Nonfinancial	-0.5	0.5	-15.0	99.1	143.1	1,261.3
216	Rest of the world	-7.3	8.1	43.1	10.9	-25.5	505.4
217	Receipts from the rest of the world	-5.0	3.5	51.3	14.2	-13.0	871.2
218	Less: Payments to the rest of the world	2.3	-4.6	8.1	3.3	12.6	365.7
219	Less: Taxes on corporate income	-0.3	-1.4	-8.1	63.1	80.5	298.7
220	Equals: Profits after tax	-8.4	9.0	58.3	60.1	88.5	1,938.6
221	Domestic industries	-1.0	0.9	15.2	49.2	114.1	1,433.1
222	Rest of the world	-7.3	8.1	43.1	10.9	-25.5	505.4
223	<i>Less</i> : Net corporate dividend payments, National income and product accounts	0.0	13.5	30.8	77.5	20.0	1,360.8
224	Domestic industries	0.0	0.0	15.3	7.8	56.4	895.8
225	Rest of the world	0.0	13.5	15.5	69.8	-36.5	465.1
226	Equals: Undistributed corporate profits	-8.4	-4.5	27.6	-17.5	68.6	577.7
227	Domestic industries	-1.0	0.9	-0.1	41.4	57.6	537.4
228	Rest of the world	-7.3	-5.4	27.7	-58.9	10.9	40.4
229	Net interest and miscellaneous payments Newly available corporate SOI for 2016 and 2017; newly available sole proprietors and partnerships SOI for 2017. Updated extrapolation for 2018 with newly available SOI.	-1.0	17.3	28.4	-53.6	-71.5	573.4
230	Net interest	-0.5	17.6	28.5	-52.8	-69.5	553.1
231	Domestic business	-4.5	12.7	25.9	-55.8		475.1
232	Monetary interest paid Newly available corporate SOI for 2018; revised corporate SOI for 2017; newly available sole proprietors and partnerships SOI for 2017.	4.2	7.3	69.1	65.3		1,937.4
233	<i>Less:</i> Monetary interest received Newly available corporate SOI for 2018; revised corporate SOI for 2017; newly available sole proprietors and partnerships SOI for 2017.	-0.1	-5.5	49.7	121.7		2,382.5



				Billions	s of dolla	ars	
Line	NIPA component and major source data incorporated ¹			ision in			Level
		2015	2016	2017	2018	2019	2019
234	Imputed interest paid, depositor, insurance, and pension services Revised implicit and direct commissions received by regulated investment companies; newly available American Council for Life Insurers (ACLI) data on net investment income; revised imputed interest paid by State and Local pension plans for 2018.	-2.4	-2.3	-3.6	-15.9		1,165.7
235	Financial <i>Revised implicit and direct commissions received by</i> <i>regulated investment companies; newly available ACLI</i> <i>data on net investment income; revised imputed</i> <i>interest paid by State and Local pension plans for</i> <i>2018.</i>	-2.4	-2.3	-1.0	-10.2		1,161.7
	Of which:						
236	Employee pension plans	0.0	-0.8	-2.2	-11.1		496.9
237	Nonfinancial	0.0	0.0	-2.6	-5.8		4.1
238	<i>Less</i> : Imputed interest received, depositor, insurance, and pension services	-0.9	-7.3	-13.4	-17.8		393.0
239	Imputed interest paid, borrower services	-0.8	-5.5	-10.3	-15.8		-166.9
240	Less: Imputed interest received, borrower services	6.4	-0.5	-6.9	-14.5		-314.4
241	Owner-occupied housing	1.8	0.6	-0.6	0.1		296.4
242	Nonprofit institutions	0.1	-0.2	-0.4	-0.6		5.4
243	Rest of the world New treatment of borrower and depositor imputed interest flows to and from the rest of the world for 2015–2019; Revised monetary payments and receipts from the ITAs for 2015–2019.	2.1	4.4	3.5	3.5	-1.7	-223.8
244	Miscellaneous payments	-0.5	-0.3	-0.1	-0.8	-2.1	20.3
245	Federal rents and royalties	-0.1	-0.2	0.0	-0.5	-2.0	8.5
246	State and local rents and royalties	-0.4	-0.1	-0.1	-0.2	-0.1	11.8
247	Taxes on production and imports	-2.0	-1.0	-0.5	3.0	-3.4	1,491.4
248	Federal	0.0	0.0	2.2	1.9	4.6	173.7
249	State and local <i>Revised Census Bureau government finances FY 2012–FY 2017</i> <i>tabulations for 2015–2017; new government finances FY 2018</i> <i>tabulations for 2017 and 2018.</i>	-1.9	-1.0	-2.7	1.1	-8.0	1,317.7
250	Less: Subsidies	-0.1	-0.1	-1.3	-1.1	-0.9	73.9
251	Federal	-0.1	-0.1	-1.3	-1.1	-0.9	73.3
252	State and local	0.0	0.0	0.0	0.0	0.0	0.6
253	Business current transfer payments (net)	-2.5	-3.6	5.3	2.9	-12.7	158.0
254	To persons (net) <i>Revised trade source data on insurance benefits for 2015–2019;</i> <i>revised IRS tabulations of corporate gifts for 2017 and new</i> <i>tabulations for 2018.</i>	0.0	0.0	0.8	-5.8	-7.4	47.2
255	To government (net)	1.0	1.7	2.5	-0.5	-2.8	89.1
256	To the rest of the world (net) <i>Revised ITA data for 2015–2019.</i>	-3.6	-5.3	2.0	9.1	-2.5	21.7
257	Current surplus of government enterprises	0.3	-1.7	-2.8	0.6	4.6	-7.6
258	Federal Revised FY 2019 OMB Budget data for 2018 and 2019; new preliminary FY 2020 OMB Budget data for 2019.	0.3	0.1	-0.1	1.9	5.8	-1.9
259	State and local	0.0	-1.9	-2.7	-1.2	-1.2	-5.7



	NIPA component and major source data incorporated ¹	Billions of dollars						
Line		Revision in			level		Level	
		2015	2016	2017	2018	2019	2019	
	Addenda:							
260	Gross national product	9.3	43.9	72.6	48.4	-20.4	21,702.9	
261	Gross saving	-1.5	27.0	128.9	131.7	111.1	3,988.4	
262	Personal income	6.5	39.5	69.8	32.7	-56.8	18,551.5	
263	Compensation of employees	1.3	3.5	10.9	21.6	4.7	11,432.4	
264	Proprietors' income with IVA and CCAdj	0.8	1.1	-9.2	-2.8	-0.6	1,657.7	
265	Rental income of persons with CCAdj	0.9	1.2	3.1	2.5	9.2	787.1	
266	Personal income receipts on assets	1.4	30.3	56.9	16.5	-25.0	2,967.9	
267	Personal interest income	1.2	16.9	26.1	-61.1	-43.1	1,677.4	
268	Monetary interest received by persons	-0.4	11.0	15.5	-60.1		635.0	
269	Imputed interest received by persons, depositor, insurance, and pension services	1.7	5.9	10.6	-1.0		1,041.4	
270	From banks, credit agencies, and investment companies	2.8	7.1	12.7	12.2		245.1	
271	From life insurance carriers	-1.2	-0.4	0.1	-2.7		287.6	
272	From property and casualty insurance companies	0.0	0.0	0.0	0.6		11.8	
273	From employee pension plans	0.0	-0.8	-2.2	-11.1		496.8	
274	Imputed interest received by nonprofit institutions	0.0	0.0	0.0	0.1	0.1	1.0	
275	Personal dividend income	0.2	13.5	30.8	77.6	18.1	1,290.4	
276	Personal current transfer receipts	2.1	2.6	7.0	-1.2	-46.7	3,125.2	
277 278	Government social benefits to persons Federal	2.1 2.4	2.6 3.6	6.2 10.9	4.6 14.0	-39.3 -18.5	3,078.0 2,323.5	
	Revised CMS data on incurred Medicare benefits for 2015– 2018; new data for 2019. Revised FY 2019 OMB Budget data for 2018 and 2019; new preliminary FY 2020 OMB Budget data for 2019. Reclassification of federal spending from nondefense CE to social benefits for 2017–2018.							
279	State and local <i>Revised Census Bureau government finances FY 2015–FY 2017 tabulations for 2015–2017; new government finances FY 2017 tabulations for 2016 and 2017; revised CMS data on Medicaid benefits for 2016–2019 and new CMS data on Children's Health Insurance Program for 2018; new Alaska Dividends data for 2018–2019.</i>	-0.2	-1.0	-4.7	-9.4	-20.8	754.6	
280	Other current transfer receipts, from business (net) <i>Revised ITAs for 2015–2019.</i>	0.0	0.0	0.8	-5.8	-7.4	47.2	
281	<i>Less</i> : Contributions for government social insurance, domestic	0.0	-0.8	-1.2	4.0	-1.6	1,418.8	
282	Federal Revised Social Security Administration data on wages subject to Federal Insurance Contributions Act taxes and earnings subject to Self-Employment Contributions Act taxes.	0.0	-0.3	-0.2	5.2	-0.8	1,402.2	
283	State and local	0.1	-0.1	-0.8	-1.2	-1.0	21.7	
284	Less: Personal current taxes	2.2	1.8	0.9	7.6	19.7	2,202.9	
285	Federal Treasury Department tax receipts and tax refunds data for 2019.	1.9	1.4	1.5	-2.7	12.8	1,713.0	
286	State and local Revised Census Bureau government finances FY 2012–FY 2017 tabulations for 2015–2017; new FY 2018 tabulations for 2017 and 2018; revised FY 2012–FY 2018 Census Bureau state government tax collections tabulations for 2015 and 2018; new FY 2019 tabulations for 2018 and 2019; new quarterly summary of tax revenue for 2019; revised for 2018.	0.2	0.4	-0.6	10.4	7.0	489.9	



	NIPA component and major source data incorporated ¹		Billions of dollars						
Line		ited ¹	Revision in level					Level	
			2015	2016	2017	2018	2019	2019	
287	Equals: Disposable personal income		4.3	37.7	68.9	25.0	-76.5	16,348.6	
288	Less: Personal outlays		14.4	21.5	28.8	-1.9	-4.9	15,117.4	
289	Personal consumption expenditures		13.2	21.5	28.3	-5.4	-18.1	14,544.6	
290	Personal interest payments		0.5	-0.7	-2.0	-3.8	2.4	362.3	
291	Monetary interest paid by persons		0.0	0.3	0.3	0.5	7.3	428.0	
292	Imputed interest paid by persons, borrower serv Revised FRB Financial Accounts for imputed interest re by commercial banks from persons for 2015 to 2019.		0.6	-1.0	-2.3	-4.3	-4.9	-65.6	
293	Personal current transfer payments		0.6	0.8	2.5	7.3	10.7	210.5	
294	To government		0.9	1.4	3.5	4.5	6.3	115.2	
295	To the rest of the world (net)		-0.3	-0.6	-1.0	2.8	4.4	95.3	
296	Equals: Personal saving		-10.1	16.2	40.1	26.9	-71.6	1,231.2	
ACLI RTS ASM BEA BLS CCAdj CPS/HV FRB FY	American Council for Life Insurers Annual retail trade survey Annual survey of manufacturers Bureau of Economic Analysis Bureau of Labor Statistics Capital consumption adjustment /S Current population survey/housing vacancy survey Federal Reserve Board Fiscal year	IVA MEPS MRTS n.e.c. NIPAS NSF OMB QCEW SAS	Inventory valuation adjustment Medical Expenditure Panel Survey Monthly retail trade survey Not elsewhere classified National income and product accounts National Science Foundation Office of Management and Budget Quarterly census of employment and wages Service Annual Survey						
IRS	Internal Revenue Service	SOI	Statistics of Income						

ITAs International Transaction Accounts

1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously and now revised data from that source are being incorporated.

USDA

U.S. Department of Agriculture

- 2. Revisions reflect the annual revision of BEA's international transactions accounts (ITAs). For more information, see Rudy Telles Jr., Nick Martinez, and Ted Peck, "<u>Annual Update of the U.S. International Transactions Accounts</u>," in the July 2020 *Survey of Current Business*.
- 3. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.