Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2019Q3-2021Q4—Continues

[Billions of dollars, seasonally adjusted at annual rates]																				
1.500	Commonweat	Levels 2019 2020			ls	2021			Change from preceding quarter 2019 2020 2021											
Line	Component	Q3	04	01	02	Q3	Q4	01	Q2	1 Q3	Q4	2019 Q4	01	02	0 Q3	Q4	01	Q2	Q3	Q4
1	Personal income	18,655.5	18,842.3	19,033.7	20,479.4	20,019.2	19,796.9	22,095.5	20,916.4	21,005.2	21,162.1	186.8	191.4	1,445.7	-460.2	-222.3	2,298.6	-1,179.2	88.9	Q4 156.9
T	Previously published	18,464.7	18,648.5	18,842.2	20,348.7	19,777.4	19,542.0	21,867.3	20,669.9	20,823.8	21,010.0	183.8	193.7	1,506.5	-571.2	-235.4	2,325.3	-1,197.4	153.9	186.3
2	Compensation of employees	11,455.2	11,618.2	11,781.8	11,053.4	11,563.4	11,972.4	12,058.5	12,369.8	12,681.3	13,044.4	163.0	163.6	-728.3	509.9	409.0	86.1	311.3	311.5	363.1
-	Previously published	11,453.9	11,606.8	11,755.5	11,029.2	11,539.7	11,964.2	12,088.9	12,416.6	12,756.5	13,132.6	152.9	148.7	-726.3	510.5	424.5	124.7	327.7	339.9	376.2
3	Wages and salaries	9,328.7	9,475.0	9,624.7	8,995.7	9,425.4	9,783.7	9,851.2	10,138.5	10,422.3	10,748.4	146.3	149.7	-629.0	429.6	358.3	67.5	287.3	283.8	326.1
	Previously published	9,326.8	9,465.6	9,604.1	8,979.0	9,410.3	9,783.0	9,879.2	10,180.4	10,487.2	10,828.3	138.8	138.5	-625.1	431.4	372.7	96.2	301.2	306.8	341.0
4	Private industries	7,869.4	7,992.8	8,111.4	7,529.8	7,926.3	8,284.1	8,340.8	8,609.3	8,858.2	9,175.7	123.4	118.6	-581.7	396.5	357.8	56.7	268.5	248.9	317.5
	Previously published	7,867.8	7,982.4	8,088.9	7,511.3	7,911.5	8,286.6	8,376.5	8,661.3	8,933.0	9,262.4	114.6	106.5	-577.6	400.2	375.1	89.9	284.8	271.7	329.4
5	Government	1,459.2	1,482.2	1,513.3	1,466.0	1,499.1	1,499.6	1,510.4	1,529.3	1,564.2	1,572.7	23.0	31.1	-47.3	33.1	0.5	10.8	18.8	34.9	8.6
	Previously published	1,459.1	1,483.3	1,515.2	1,467.7	1,498.8	1,496.4	1,502.7	1,519.1	1,554.2	1,565.8	24.2	31.9	-47.5	31.2	-2.4	6.3	16.4	35.1	11.6
6	Supplements to wages and salaries	2,126.5	2,143.3	2,157.1	2,057.7	2,138.0	2,188.7	2,207.3	2,231.3	2,259.0	2,296.0	16.8	13.8	-99.3	80.3	50.7	18.6	24.0	27.7	37.0
	Previously published	2,127.1	2,141.2	2,151.4	2,050.2	2,129.4	2,181.1	2,209.7	2,236.2	2,269.3	2,304.4	14.1	10.2	-101.2	79.2	51.8	28.6	26.5	33.1	35.1
7	Proprietors' income with IVA and CCAdj	1,615.3	1,631.9	1,643.2	1,475.6	1,751.6	1,702.0	1,655.0	1,776.9	1,792.7	1,789.8	16.6	11.3	-167.6	276.0	-49.6	-47.0	121.9	15.8	-2.9
0	Previously published	1,610.6	1,626.8	1,638.3	1,471.1	1,760.7	1,730.0	1,714.0	1,848.2	1,867.0	1,858.5	16.2	11.5	-167.2	289.7	-30.7	-16.1	134.2	18.8	-8.5
8	Farm	37.3	38.7 <i>50.6</i>	38.2	25.3	42.5	74.7 108.5	26.4	71.2 119.4	63.8 <i>110.6</i>	43.9	1.4	-0.5	-12.9 <i>-13.2</i>	17.2	32.2	-48.3	44.9	-7.5	-19.9
	Previously published	46.4	50.6	58.1	44.9	69.2	108.5	73.0	119.4	110.6	88.0	4.2	7.5	-13.2	24.4	39.3	-35.5	46.4	-8.8	-22.7
9	Of which: Coronavirus Food Assistance Program ¹			-1.0	16.6	18.2	45.6	0.9	14.1	8.6	1.2	-1.0	-1.0	16.6	1.5	27.4	-44.6	13.2	-5.5	-7.4
9	Previously published			-1.0	16.9	18.4	46.2	0.9	14.1	8.7	1.2	-1.0	-1.0	16.9	1.5	27.4	-45.3	13.4	-5.5	-7.5
10	Paycheck Protection Program loans to businesses ²			1.0	6.5	9.3	2.9	5.1	11.5	7.2	0.7	-1.0	-1.0	6.5	2.8	-6.5	2.3	6.4	-4.3	-6.5
10	Previously published				6.1	8.7	2.6	4.9	11.3	7.0	0.8	-1.0	-1.0	6.1	2.6	-6.1	2.3	6.4	-4.3	-6.3
11	Nonfarm	1,578.0	1,593.2	1,605.0	1,450.3	1,709.2	1,627.3	1,628.6	1,705.7	1,728.9	1,745.9	15.2	11.8	-154.7	258.8	-81.9	1.3	77.1	23.2	17.0
	Previously published	1,564.1	1,576.1	1,580.2	1,426.2	1,691.5	1,621.5	1,640.9	1,728.7	1,756.3	1,770.5	12.0	4.1	-154.0	265.3	-70.0	19.4	87.8	27.6	14.2
	Of which:		í																	
12	Paycheck Protection Program loans to businesses ²				214.2	314.0	102.3	76.6	208.3	156.9	22.8	-1.0	-1.0	214.2	99.7	-211.6	-25.7	131.7	-51.4	-134.1
	Previously published				198.0	281.2	84.5	76.8	177.6	110.2	11.9	-1.0	-1.0	198.0	83.3	-196.7	-7.8	100.9	-67.5	-98.3
13	Rental income of persons with CCAdj	699.1	708.0	722.6	717.9	722.6	716.3	719.4	713.5	722.7	739.6	8.9	14.6	-4.6	4.6	-6.2	3.1	-5.9	9.3	16.9
	Previously published	691.5	699.0	712.2	709.5	714.5	710.0	716.9	716.3	729.0	743.6	7.5	13.2	-2.7	5.0	-4.5	6.9	-0.7	12.7	14.6
14	Personal income receipts on assets	3,148.6	3,158.0	3,144.3	3,076.3	3,043.8	3,117.4	3,132.0	3,196.3	3,222.9	3,258.5	9.4	-13.7	-68.0	-32.5	73.5	14.7	64.2	26.7	35.5
	Previously published	2,973.2	2,982.1	2,976.4	2,910.9	2,851.7	2,909.6	2,898.8	2,932.1	2,945.2	2,989.2	8.9	-5.7	-65.5	-59.1	57.9	-10.7	33.3	13.1	44.0
15	Personal interest income	1,655.5	1,665.8	1,660.2	1,638.6	1,643.2	1,647.2	1,655.7	1,665.4	1,655.7	1,657.5	10.3	-5.6	-21.6	4.6	4.0	8.5	9.7	-9.7	1.8
10	Previously published	1,646.2	1,654.0	1,638.2	1,611.3	1,597.6	1,610.3	1,630.2	1,639.4	1,636.3	1,656.8	7.8	-15.8	-26.9	-13.7	12.8	19.8	9.2	-3.0	20.4
16	Personal dividend income	1,493.1	1,492.2	1,484.1	1,437.7 <i>1,299.6</i>	1,400.6	1,470.1	1,476.3	1,530.9	1,567.3	1,601.0	-0.9	-8.1	-46.4	-37.1	69.6	6.2	54.5 24.1	36.4	33.7
17	Previously published Personal current transfer receipts	<i>1,327.0</i> 3,162.7	<i>1,328.0</i> 3,170.5	<i>1,338.1</i> 3,212.4	5,556.4	<i>1,254.2</i> 4,385.7	1,299.2 3,770.2	<i>1,268.7</i> 6,022.3	<i>1,292.8</i> 4,381.6	<i>1,308.8</i> 4,139.6	1,332.4 3,925.7	1.0 7.8	10.1 41.9	-38.5 2,344.0	-45.4 -1,170.7	45.1 -615.5	-30.6 2,252.2	-1,640.7	<u>16.1</u> - 242.0	23.5 - 213.9
17	Previously published	3,157.7	3,175.3	3,231.8	5,633.9	4,369.4	3,729.5	5,982.5	4,329.0	4,137.5	3,942.2	17.6	56.5	2,402.1	-1,264.5	-639.9	2,253.1	-1,653.5	-191.5	-195.2
18	Government social benefits to persons	3,107.3	3,120.1	3,169.8	5,512.0	4,344.3	3,722.2	5,962.9	4,305.7	4,064.4	3,852.5	12.8	49.7	2,342.2	-1,167.7	-622.1	2,240.7	-1,657.2	-241.3	-211.8
10	Previously published	3,101.0	3,117.9	3,173.8	5,570.5	4,310.5	3,670.2	5,920.6	4,257.8	4,069.6	3,875.5	16.9	55.9	2,396.7	-1,260.1	-640.2	2,250.3	-1,662.8	-188.2	-194.1
19	Social security	1,034.4	1,042.8	1,068.2	1,074.9	1,080.3	1,088.2	1,105.7	1,109.4	1,116.8	1,126.5	8.4	25.4	6.7	5.4	7.9	17.4	3.7	7.4	9.7
	Previously published	1,034.2	1,042.9	1,067.9	1,074.8	1,080.2	1,088.8	1,106.3	1,109.7	1,117.2	1,126.9	8.7	25.0	6.9	5.4	8.6	17.5	3.3	7.5	9.7
20	Medicare	793.7	796.3	795.3	808.0	822.1	837.5	857.6	875.4	889.5	900.0	2.6	-1.0	12.7	14.0	15.4	20.1	17.8	14.1	10.4
	Previously published	792.1	801.3	808.5	821.6	825.8	821.0	814.1	815.3	826.5	847.9	9.2	7.2	13.1	4.2	-4.8	-6.8	1.1	11.2	21.3
	Of which:																			
21	Increase in Medicare reimbursement rates ³				9.4	14.3	14.6	15.0	15.3	15.6	15.7	-1.0	-1.0	9.4	4.9	0.3	0.4	0.3	0.2	0.2
	Previously published				9.6	14.4	14.3	14.2	14.1	14.3	14.6	-1.0	-1.0	9.6	4.8	-0.1	-0.2	0.0	0.1	0.3
22	Medicaid	622.4	620.7	606.6	654.7	690.7	678.3	704.4	744.8	748.2	745.0	-1.7	-14.1	48.2	36.0	-12.4	26.1	40.4	3.4	-3.2
	Previously published	622.4	620.5	606.2	654.2	690.4	678.3	695.9	730.5	775.0	782.9	-1.9	-14.3	48.0	36.1	-12.0	17.6	34.6	44.6	7.8
23	Unemployment insurance	26.4	27.7	40.7	1,007.5	792.9	308.5	556.2	448.6	245.1	33.8	1.3	13.0	966.8	-214.6	-484.4	247.7	-107.7	-203.4	-211.4
	Previously published	27.4	26.8	39.5	1,039.4	767.8	299.9	565.8	480.4	272.3	37.7	-0.6	12.7	999.9	-271.6	-467.9	265.9	-85.3	-208.1	-234.7
24	Of which: ⁴ Extended Unemployment Benefits				0.1	4.0	12.7	25.5	2.0	1.0	0.6	1.0	1.0	0.1	2.0		12.0	21.7	2.0	1.2
24	Previously published				0.1 <i>0.1</i>	4.0 3.7	12.7 <i>12.9</i>	25.5 25.0	3.8 <i>5.8</i>	1.8 5.7	0.6 2.4	-1.0 -1.0	-1.0 <i>-1.0</i>	0.1 <i>0.1</i>	3.9 <i>3.6</i>	8.8 <i>9.3</i>	12.8 <i>12.0</i>	-21.7 -19.2	-2.0 -0.2	-1.2 <i>-3.3</i>
25	Pandemic Emergency Unemployment Compensation				4.6	25.2	86.2	94.7	92.1	51.6	2.4	-1.0	-1.0	4.6	20.5	61.0	8.6	-19.2	-40.5	-3.3
25	Previously published				6.3	25.2	82.1	94.7	104.5	61.5	3.3	-1.0	-1.0	6.3	20.5	55.4	8.0 15.7	-2.0	-40.5	-48.9 -58.1

[Billions of dollars, seasonally adjusted at annual rates]



Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2019Q3-2021Q4—Table ends

		Levels									Change from preceding quarter									
Line	Component	2019			202	20			202	21		2019		2020			2021			
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
26	Pandemic Unemployment Assistance				65.8	144.2	113.3	89.2	72.3	43.5	2.1	-1.0	-1.0	65.8	78.3	-30.9	-24.1	-16.9	-28.7	-41.4
27	Previously published				74.4	138.3	106.8	95.3	82.1	50.0	2.4	-1.0	-1.0	74.4	63.9	-31.4	-11.6	-13.2	-32.0	-47.6
27	Pandemic Unemployment Compensation Payments Previously published				675.6 <i>698.9</i>	435.1 <i>413.9</i>	15.1 <i>14.7</i>	288.2 <i>286.9</i>	233.3 <i>237.2</i>	110.5 <i>113.2</i>	0.0 <i>0.0</i>	-1.0 -1.0	-1.0 -1.0	675.6 <i>698.9</i>	-240.6 <i>-285.1</i>	-420.0 <i>-399.1</i>	273.1 272.2	-54.9 <i>-49.7</i>	-122.8 <i>-124.0</i>	-110.5 <i>-113.2</i>
28	Veterans' benefits	132.5	136.5	140.6	144.2	147.3	14.7	151.8	153.3	115.2	156.4	4.0	-1.0	3.6	3.1	2.5	2.0	-49.7	-124.0	1.3
20	Previously published	132.5	136.6	140.0	144.4	147.4	149.5	152.4	156.5	162.3	169.2	4.0	4.1	3.6	3.0	2.2	2.0	4.1	5.8	6.9
29	Other	498.0	496.2	518.4	1,822.6	811.0	659.8	2,587.1	974.2	909.6	890.9	-1.8	22.2	1,304.2	-1,011.7	-151.2	1,927.4	-1,612.9	-64.6	-18.8
	Previously published	492.4	489.8	511.0	1,836.1	799.0	632.7	2,586.0	965.4	916.2	911.0	-2.6	21.2	1,325.1	-1,037.2	-166.2	1,953.3	-1,620.6	-49.2	-5.2
	Of which:											-								
30	Child tax credits ⁵	31.1	31.1	30.2	30.2	30.2	30.2	35.2	35.2	219.7	224.0	0.0	-0.9	0.0	0.0	0.0	5.0	0.0	184.5	4.2
	Previously published	31.1	31.1	30.2	30.2	30.2	30.2	34.4	34.4	218.9	223.2	0.0	-0.9	0.0	0.0	0.0	4.2	0.0	184.5	4.2
31	Economic impact payments ⁶				1,078.1	15.6	5.0	1,933.7	290.1	38.9	14.2	-1.0	-1.0	1,078.1	-1,062.5	-10.5	1,928.6	-1,643.6	-251.2	-24.7
	Previously published				1,078.1	15.6	5.0	1,933.7	290.1	38.9	14.2	-1.0	-1.0	1,078.1	-1,062.5	-10.5	1,928.6	-1,643.6	-251.2	-24.7
32	Lost wages supplemental payments ⁷					106.2	35.9	1.6	0.6	0.1	0.0	-1.0	-1.0	-1.0	106.2	-70.4	-34.2	-1.0	-0.5	-0.1
	Previously published					106.2	35.9	1.6	0.6	0.1	0.0	-1.0	-1.0	-1.0	106.2	-70.4	-34.2	-1.0	-0.5	-0.1
33	Paycheck Protection Program loans to NPISH ²				59.3	82.8	23.9	11.7	28.5	18.8	1.6	-1.0	-1.0	59.3	23.5	-58.9	-12.2	16.8	-9.7	-17.2
	Previously published				57.2	81.2	24.4	10.8	24.7	14.0	2.0	-1.0	-1.0	57.2	24.0	-56.8	-13.6	13.9	-10.7	-12.0
34	Provider Relief Fund to NPISH ⁸			1.2	128.8	46.7	27.6	21.4	13.3	18.7	32.2	-1.0	1.2	127.5	-82.0	-19.2	-6.2	-8.1	5.4	13.5
25	Previously published			1.5	160.9	58.4	34.5	42.8	26.6	37.4	64.4	-1.0	1.5	159.4	-102.5	-24.0	8.3	-16.2	10.8	27.0
35	Other current transfer receipts, from business (net)	55.4	50.4	42.6	44.4	41.4	48.0	59.5	76.0	75.2	73.2	-5.0	-7.8	1.8	-3.0	6.6	11.4	16.5	-0.7	-2.0
36	Previously published Less: Contributions for government social insurance	56.7 1,425.4	57.5 1,444.4	58.0 1,470.6	<i>63.3</i> 1,400.3	58.9 1,447.8	59.2 1,481.3	62.0 1,491.6	71.2	67.9 1,554.0	66.7 1,595.8	0.8 19.0	0.5 26.2	5.3 -70.3	-4.4	0.3 33.5	2.8 10.3	<i>9.3</i> 30.1	-3.3 32.3	-1.2 41.8
50	Previously published	1,423.4	1,444.4 1,441.4	1,470.8	1,400.5	1,447.8	1,481.5	1,491.0	1,521.7	1,554.0	1,595.8	19.0	30.6	-70.5	52.8	42.7	32.5	38.4	32.5 39.1	41.8
37	Less: Personal current taxes	2,195.8	2,216.0	2,249.1	2,098.2	2,237.5	2,360.7	2,509.0	2,638.5	2,693.2	2,806.1	20.2	33.1	-150.9	139.4	123.2	148.3	129.5	54.7	112.8
57	Previously published	2,205.2	2,223.2	2,241.6	2,099.0	2,181.8	2,259.8	2,412.1	2,532.5	2,641.1	2,754.9	18.0	18.4	-142.6	82.7	78.0	152.3	120.4	108.6	113.8
38	Equals: Disposable personal income (DPI)	16,459.6	16,626.3	16,784.6	18,381.2	17,781.7	17,436.2	19,586.5	18,277.8	18,312.0	18,356.1	166.7	158.3	1,596.6	-599.5	-345.5	2,150.3	-1,308.7	34.2	44.0
	Previously published	16,259.6	16,425.3	16,600.6	18,249.6	17,595.7	17,282.2	19,455.3	18,137.4	18,182.7	18,255.1	165.7	175.3	1,649.0	-654.0	-313.5	2,173.0	-1,317.9	45.3	72.4
39	Less: Personal outlays	15,037.8	15,177.4	14,983.4	13,529.1	14,857.8	15,044.1	15,597.8	16,299.3	16,643.0	17,019.0	139.6	-194.0	-1,454.3	1,328.7	186.3	553.7	701.4	343.7	376.0
	Previously published	15,087.9	15,216.9	14,989.2	13,477.7	14,774.3	14,936.8	15,475.6	16,165.0	16,456.2	16,808.4	129.0	-227.7	-1,511.5	1,296.7	162.4	538.8	689.4	291.2	352.2
40	Personal consumption expenditures	14,482.2	14,619.0	14,440.2	13,049.8	14,388.7	14,586.0	15,131.5	15,813.5	16,147.3	16,518.0	136.8	-178.8	-1,390.4	1,338.9	197.3	545.4	682.1	333.8	370.7
	Previously published	14,529.5	14,653.9	14,439.1	12,989.7	14,293.8	14,467.6	15,005.4	15,681.7	15,964.9	16,314.2	124.4	-214.8	-1,449.4	1,304.1	173.8	537.8	676.3	283.2	349.3
41	Personal interest payments	346.8	345.6	337.4	273.0	272.5	254.0	258.3	275.5	281.1	282.8	-1.2	-8.2	-64.4	-0.6	-18.4	4.2	17.3	5.6	1.6
	Previously published	346.6	345.0	337.8	273.6	274.4	255.9	255.3	267.4	271.7	271.6	-1.6	-7.2	-64.2	0.9	-18.5	-0.6	12.1	4.3	-0.1
	Of which:																			
42	Student loan forbearance ⁹			-7.5	-37.8	-37.8	-37.8	-37.8	-37.8	-37.8	-37.8	-1.0	-7.5	-30.3	0.0	0.0	0.0	0.0	0.0	0.0
43	Previously published			-7.5	-37.8	- <i>37.8</i> 196.6	-37.8	-37.8	-37.8	-37.8	-37.8	-1.0	-7.5	-30.3	0.0	0.0	0.0	0.0	0.0 4.3	0.0
43	Personal current transfer payments Previously published	208.8 <i>211.8</i>	212.8 <i>217.9</i>	205.8 <i>212.3</i>	206.3 <i>214.4</i>	206.1	204.0 213.2	208.1 <i>214.8</i>	210.2 <i>215.9</i>	214.5 <i>219.6</i>	218.2 <i>222.6</i>	4.0 6.1	-7.0 -5.6	0.5 2.1	-9.7 <i>-8.3</i>	7.4 7.1	4.1 <i>1.6</i>	2.1 <i>1.1</i>	4.3	3.7 <i>3.0</i>
44	To government	117.0	115.5	110.0	108.0	107.0	107.3	108.3	109.6	111.0	112.4	-1.5	-5.5	-2.0	-8.5	0.2	1.0	1.1	1.4	1.5
-++	Previously published	117.0	115.5	110.0	114.4	114.3	114.8	115.3	116.0	111.0	117.5	-0.3	-3.9	-0.5	0.0	0.2	0.5	0.7	0.8	0.7
45	To the rest of the world (net)	91.8	97.2	95.8	98.3	89.6	96.8	99.8	100.6	103.6	105.8	5.4	-1.4	2.5	-8.7	7.1	3.0	0.9	2.9	2.2
.0	Previously published	92.7	99.1	97.5	100.0	91.8	98.4	99.5	99.9	102.8	105.2	6.4	-1.6	2.5	-8.3	6.7	1.1	0.4	2.9	2.3
46	Equals: Personal saving	1,421.8	1,448.9	1,801.2	4,852.1	2,923.9	2,392.1	3,988.7	1,978.6	1,669.1	1,337.1	27.1	352.3	3,050.9	-1,928.2	-531.8	1,596.6	-2,010.2	-309.5	-332.0
	Previously published	1,171.7	1,208.4	1,611.4	4,772.0	2,821.3	2,345.5	3,979.7	1,972.4	1,726.4	1,446.7	36.7	403.0	3,160.6	-1,950.6	-475.9	1,634.2	-2,007.3	-245.9	-279.8

[Billions of dollars, seasonally adjusted at annual rates]

CARES Coronavirus Aid, Relief, and Economic Security

CCAdj Capital consumption adjustment

IVA Inventory valuation adjustment

NPISH Nonprofit institutions serving households

1. The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.

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The American Rescue Plan increased the Child Tax Credit to \$3,000 per child over the age of six and \$3,600 for children under the age of six, and raised the age limit from 16 to 17. It also authorized that up to half of these credits could be distributed through advance payments during the tax year, while the rest would be claimed when parents file tax returns the following year. 5. Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, refer to How are federal economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs? 6

The Federal Emergency Management Agency (FEMA) was authorized to make payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic. 7.

The Department of Health and Human Services distributes money from the Provider Relief Fund to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. 8. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.

9. Interest payments due on certain categories of federally-held student loans were initially suspended by the CARES Act. For more information, refer to How does the federal response to the COVID-19 pandemic affect BEA's estimate of personal interest payments?

NOTE: For national statistics detailing the amount and sources of people's incomes for each month, BEA publishes the total level of personal income at an annualized rate. BEA does this so that monthly estimates of personal income can be easily compared to quarterly estimates of personal income included in BEA's quarterly gross domestic product report, for example. To be consistent, the figures in this table also are annualized. For more information, refer to the FAQ "Why does BEA publish estimates at annual rates?" on BEA's website. Data on this table will be superseded by updated estimates.

Source: U.S. Bureau of Economic Analysis



	[Billions of dollars]												
Line	Component			Levels				Change from pre					
		2017	2018	2019	2020	2021	2018	2019	2020	2021			
1	Personal income	16,839.8	17,683.8	18,587.0	19,832.3	21,294.8	844.0	903.2	1,245.3	1,462.5			
2	Previously published Compensation of employees	16,850.2 10,424.4	17,706.0 10,957.9	18,424.4 11,448.1	19,627.6 11,592.7	21,092.8 12,538.5	855.8 533.5	718.4 490.2	1,203.2 144.6	1,465.2 945.7			
2	Previously published	10,426.1	10,959.5	11,447.7	11,572.2	12,598.7	533.4	490.2	124.4	1,026.5			
3	Wages and salaries	8,474.4	8,900.0	9,324.6	9,457.4	10,290.1	425.6	424.6	132.8	832.7			
0	Previously published	8,474.7	8,900.5	9,323.5	9,444.1	10,343.8	425.8	423.0	120.6	899.7			
4	Private industries	7,126.2	7,498.1	7,874.1	7,962.9	8,746.0	371.9	376.1	88.8	783.1			
	Previously published	7,126.7	7,499.1	7,873.3	7,949.6	8,808.3	372.4	374.2	76.3	858.7			
5	Government	1,348.2	1,402.0	1,450.5	1,494.5	1,544.1	53.8	48.5	44.0	49.7			
	Previously published	1,348.0	1,401.4	1,450.2	1,494.5	1,535.5	53.4	48.8	44.3	40.9			
6	Supplements to wages and salaries	1,950.0	2,057.9	2,123.5	2,135.4	2,248.4	107.9	65.6	11.8	113.0			
	Previously published	1,951.5	2,059.0	2,124.2	2,128.0	2,254.9	107.6	65.2	3.9	126.8			
7	Proprietors' income with IVA and CCAdj	1,504.6	1,568.7	1,601.4	1,643.1	1,753.6	64.1	32.7	41.7	110.5			
	Previously published	1,505.8	1,580.4	1,598.9	1,650.0	1,821.9	74.6	18.5	51.1	171.9			
8	Farm	39.1	29.2	29.1	45.2	51.3	-9.9	0.0	16.0	6.2			
	Previously published	39.5	38.9	38.4	70.2	97.8	-0.5	-0.5	31.7	27.6			
_	Of which:												
9	Coronavirus Food Assistance Program ¹				20.1	6.2			20.1	-13.9			
10	Previously published				20.4	6.3			20.4	-14.1			
10	Paycheck Protection Program loans to businesses ²				4.7	6.2			4.7	1.5			
11	Previously published				4.4	6.0			4.4	1.6			
11	Nonfarm Desviewsky sychlished	1,465.5 <i>1,466.4</i>	1,539.5	1,572.3 <i>1,560.5</i>	1,597.9	1,702.2	74.0 75.1	32.8 <i>19.0</i>	25.6 <i>19.4</i>	104.3 <i>144.3</i>			
	Previously published Of which:	1,400.4	1,541.5	1,500.5	1,579.9	1,724.1	75.1	19.0	19.4	144.3			
12	Paycheck Protection Program loans to businesses ²				157.6	116.1			157.6	-41.5			
12	Previously published				140.9	94.1			140.9	-41.3			
13	Rental income of persons with CCAdj	650.6	680.0	698.2	719.8	723.8	29.4	18.2	21.6	4.0			
15	Previously published	652.7	681.9	692.1	711.6	726.4	29.2	10.2	19.5	14.8			
14	Personal income receipts on assets	2,703.5	2,862.2	3,119.0	3,095.4	3,202.4	158.7	256.8	-23.6	107.0			
	Previously published	2,707.9	2,868.3	2,968.0	2,912.1	2,941.3	160.4	99.7	-55.9	29.2			
15	Personal interest income	1,549.0	1,608.9	1,658.1	1,647.3	1,658.6	59.9	49.3	-10.8	11.2			
	Previously published	1,553.4	1,615.0	1,652.0	1,614.4	1,640.7	61.6	37.0	-37.7	26.3			
16	Personal dividend income	1,154.6	1,253.4	1,460.9	1,448.1	1,543.9	98.8	207.5	-12.8	95.8			
	Previously published	1,154.5	1,253.3	1,316.0	1,297.8	1,300.7	98.8	62.7	-18.2	2.9			
17	Personal current transfer receipts	2,855.7	2,976.6	3,144.8	4,231.2	4,617.3	120.9	168.2	1,086.3	386.2			
	Previously published	2,856.4	2,976.3	3,139.1	4,241.1	4,597.8	120.0	162.8	1,102.0	356.7			
18	Government social benefits to persons	2,807.4	2,926.5	3,089.7	4,187.1	4,546.4	119.1	163.2	1,097.4	359.3			
	Previously published	2,807.6	2,926.1	3,083.1	4,181.3	4,530.9	118.5	157.0	1,098.1	349.6			
19	Social security	926.1	972.4	1,030.7	1,077.9	1,114.6	46.3	58.3	47.2	36.7			
	Previously published	926.1	972.4	1,030.7	1,077.9	1,115.0	46.3	58.3	47.2	37.1			
20	Medicare	691.8	733.6	787.1	815.7	880.6	41.8	53.5	28.6	64.9			
	Previously published	692.5	734.9	785.7	819.2	826.0	42.4	50.8	33.5	6.8			
21	Of which:				0.0	15 4			0.0	F 0			
21	Increase in Medicare reimbursement rates ³ Previously published				9.6 <i>9.6</i>	15.4 <i>14.3</i>			9.6	5.8 <i>4.7</i>			
22	Medicaid	573.7	 589.8	614.0	657.6	735.6	16.0	24.3	9.6 43.6	78.0			
22	Previously published	573.8	589.8 589.8	614.0	657.3	735.0	16.0	24.5	43.0	88.8			
23	Unemployment insurance	30.2	27.7	27.6	537.4	320.9	-2.4	-0.2	509.8	-216.5			
25	Previously published	30.2	27.7	27.6	536.6	339.1	-2.4	-0.2	509.1	-197.6			
	Of which: 4	50.2	27.7	27.0	550.0	555.1	2.7	0.2	303.1	157.0			
24	Extended Unemployment Benefits				4.2	8.0			4.2	3.8			
	Previously published				4.2	9.7			4.2	5.6			
25	Pandemic Emergency Unemployment Compensation				29.0	60.3			29.0	31.3			
	Previously published				28.8	66.8			28.8	38.0			
26	Pandemic Unemployment Assistance				80.8	51.8			80.8	-29.0			
	Previously published				79.9	57.5			79.9	-22.4			
27	Pandemic Unemployment Compensation Payments				281.5	158.0			281.5	-123.5			
	Previously published				281.9	159.3			281.9	-122.5			

Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2017–2021–Continues [Billions of dollars]



				Levels		Change from preceding year					
Line	Component	2017	2018	2019	2020	2021	2018	2019	2020	2021	
28	Veterans' benefits	111.4	119.7	130.9	145.5	154.2	8.3	11.2	14.6	8.7	
	Previously published	111.4	119.7	130.9	145.5	160.1	8.3	11.2	14.6	14.6	
29	Other	474.2	483.3	499.3	952.9	1,340.5	9.1	16.1	453.6	387.5	
	Previously published	473.6	481.5	494.2	944.7	1,344.6	7.9	12.6	450.5	400.0	
	Of which:										
30	Child tax credit ⁵	20.8	19.9	31.1	30.2	128.5	-0.9	11.2	-0.9	98.3	
	Previously published	20.8	19.9	31.1	30.2	127.7	-0.9	11.2	-0.9	127.7	
31	Economic impact payments ⁶				274.7	569.2			274.7	294.6	
	Previously published				274.7	569.2			274.7	294.6	
32	Lost wages supplemental payments 7				35.5	0.6			35.5	-34.9	
	Previously published				35.5	0.6			35.5	-34.9	
33	Paycheck Protection Program loans to NPISH ²				41.5	15.2			41.5	-26.4	
	Previously published				40.7	12.9			40.7	-27.8	
34	Provider Relief Fund to NPISH ⁸				51.1	21.4			51.1	-29.7	
	Previously published				63.8	42.8			63.8	-21.0	
35	Other current transfer receipts, from business (net)	48.3	50.1	55.1	44.1	71.0	1.8	5.1	-11.0	26.9	
26	Previously published	48.7	50.2	56.0	59.9	67.0	1.5	5.7	3.9	7.1	
36	Less: Contributions for government social insurance	1,298.9	1,361.6	1,424.6	1,450.0	1,540.8	62.7	63.0	25.4	90.8	
27	Previously published	1,298.8	1,360.5	1,421.4	1,459.5	1,593.4	61.7	61.0	38.0	133.9	
37	Less: Personal current taxes Previously published	2,048.6 2,049.0	2,074.9 2,076.3	2,198.4 2,205.1	2,236.4 2,195.6	2,661.7 2,585.2	26.3 27.3	123.5 <i>128.8</i>	38.0 -9.6	425.3 <i>389.6</i>	
38	Equals: Disposable personal income (DPI)	14,791.2	15,608.9	16,388.6	17,595.9	18,633.1	817.7	779.7	1,207.3	1,037.2	
20	Previously published	14,791.2	15,629.7	16,219.3	17,432.0	18,507.6	828.5	589.6	1,212.8	1,075.6	
39	Less: Personal outlays	13,717.5	14,428.6	14,942.0	14,603.6	16,389.8	711.1	513.4	-338.4	1,786.2	
35	Previously published	13,724.8	14,438.8	14,981.5	14,544.5	16,226.3	714.0	542.7	-437.0	1,681.8	
40	Personal consumption expenditures	13,233.6	13,905.0	14,392.7	14,116.2	15,902.6	671.4	487.7	-276.6	1,786.4	
	Previously published	13,239.1	13,913.5	14,428.7	14,047.6	15,741.6	674.4	515.1	-381.1	1,694.0	
41	Personal interest payments	290.4	320.2	339.5	284.2	274.4	29.8	19.3	-55.3	-9.8	
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	Of which:										
42	Student loan forbearance ⁹				-30.2	-37.8			-30.2	-7.6	
	Previously published				-30.2	-37.8			-30.2	-7.6	
43	Personal current transfer payments	193.5	203.4	209.7	203.2	212.8	10.0	6.3	-6.5	9.6	
	Previously published	194.1	204.3	212.4	211.5	218.3	10.1	8.2	-0.9	6.7	
44	To government	106.8	113.1	116.7	108.1	110.3	6.3	3.6	-8.6	2.3	
	Previously published	107.5	113.9	118.6	114.6	116.4	6.5	4.6	-4.0	1.8	
45	To the rest of the world (net)	86.7	90.3	93.0	95.1	102.4	3.7	2.7	2.1	7.3	
	Previously published	86.7	90.3	93.9	96.9	101.9	3.7	3.6	3.1	4.9	
46	Equals: Personal saving	1,073.8	1,180.3	1,446.6	2,992.3	2,243.4	106.5	266.3	1,545.7	-749.0	
	Previously published	1,076.4	1,190.9	1,237.8	2,887.5	2,281.3	114.5	46.8	1,649.7	-606.2	

Effects of Selected Federal Pandemic Response Programs on Personal Income, 2022 Annual Update, 2017-2021–Table ends [Billions of dollars]

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